

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: VAN HORNE
Local Government Number: 06G043

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
VAN HORNE URBAN RENEWAL	06010	3

TIF Debt Outstanding: 618,684

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	---	---	---

TIF Revenue:	77,094
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	77,094

Rebate Expenditures:	0
Non-Rebate Expenditures:	75,106
Returned to County Treasurer:	0
Total Expenditures:	75,106

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	1,988	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	-------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 541,590

Urban Renewal Area Data Collection

Local Government Name: VAN HORNE (06G043)
 Urban Renewal Area: VAN HORNE URBAN RENEWAL
 UR Area Number: 06010

UR Area Creation Date: 07/1994

UR Area Purpose: To help local officials promote economic development in the City of Van Horne.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
VAN HORNE CITY/BENTON COMM SCH/94 INCREM	06372	06373	2,539,999
VAN HORNE CITY AG/BENTON COMM SCH/94 INCREM	06374	06375	0
VAN HORNE CITY/BENTON COMM SCH/00 INCREM	06448	06449	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,965,000	2,805,000	113,800	0	-22,224	11,861,576	0	11,861,576
Taxable	0	4,735,012	2,805,000	113,800	0	-22,224	7,631,588	0	7,631,588
Homestead Credits									66

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 77,094
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 77,094

Rebate Expenditures: 0
 Non-Rebate Expenditures: 75,106
 Returned to County Treasurer: 0
Total Expenditures: 75,106

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **1,988** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For VAN HORNE URBAN RENEWAL

New Sewer Plant

Description:	construction of new sewer plant in Urban Renewal
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

First Ave. Resurfacing

Description:	Asphalt resurfacing of all 1st Ave.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For VAN HORNE URBAN RENEWAL

2002 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	418,000
Interest:	65,220
Total:	483,220
Annual Appropriation?:	No
Date Incurred:	08/30/2022
FY of Last Payment:	2022

2010 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	114,800
Interest:	20,664
Total:	135,464
Annual Appropriation?:	No
Date Incurred:	06/01/2010
FY of Last Payment:	2020

Non-Rebates For VAN HORNE URBAN RENEWAL

TIF Expenditure Amount:	53,540
Tied To Debt:	2002 GO Bond
Tied To Project:	New Sewer Plant

TIF Expenditure Amount:	21,566
Tied To Debt:	2010 GO Bond
Tied To Project:	First Ave. Resurfacing

TIF Taxing District Data Collection

Local Government Name: VAN HORNE (06G043)
 Urban Renewal Area: VAN HORNE URBAN RENEWAL (06010)
 TIF Taxing District Name: VAN HORNE CITY/BENTON COMM SCH/94 INCREM
 TIF Taxing District Inc. Number: 06373

TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	07/1994
Economic Development	07/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,965,000	2,805,000	113,800	0	-22,224	11,861,576	0	11,861,576
Taxable	0	4,735,012	2,805,000	113,800	0	-22,224	7,631,588	0	7,631,588
Homestead Credits									66

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,922,581	6,961,219	2,539,999	4,421,220	133,186

FY 2014 TIF Revenue Received: 77,094

TIF Taxing District Data Collection

Local Government Name: VAN HORNE (06G043)
 Urban Renewal Area: VAN HORNE URBAN RENEWAL (06010)
 TIF Taxing District Name: VAN HORNE CITY AG/BENTON COMM SCH/94 INCREM
 TIF Taxing District Inc. Number: 06375

TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	07/1994
Economic Development	07/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	171,953	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: VAN HORNE (06G043)
 Urban Renewal Area: VAN HORNE URBAN RENEWAL (06010)
 TIF Taxing District Name: VAN HORNE CITY/BENTON COMM SCH/00 INCREM
 TIF Taxing District Inc. Number: 06449

TIF Taxing District Base Year: 2000

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	11/2000
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	155,900	0	0	0	0

FY 2014 TIF Revenue Received: 0